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**Press
Release**

FOR IMMEDIATE RELEASE

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ACE APPOINTS NEW REGIONAL HEAD FOR COMMERCIAL LINES

SINGAPORE, 2 March 2009 – ACE Asia Pacific, a part of the ACE Group of Companies®, global leaders in insurance and reinsurance, announced today the appointment of **John Neeson** as Head of Commercial Lines, Asia Pacific. John replaced Andy Tait who left for personal reasons.

Prior to joining ACE, John held various senior positions with a well known global insurance company, having worked in its United Kingdom, Europe and Asia Pacific franchises. He is a highly experienced senior professional who brings with him strong underwriting knowledge and management of the Commercial Lines business. With more than 30 years of industry depth and breadth, John has a range of skills in the areas of business development, financial discipline, portfolio management and reinsurance.

“I’m pleased to welcome John to ACE”, said John Bassetto, President & CEO ACE Asia Pacific. “His proven leadership, strategic vision and deep international experience in commercial insurance and the middle market arena will be invaluable to the continued growth and development of this key business line in the region. John leads the charge to develop the Commercial Lines business as our third growth pillar to complement our existing business lines of Property & Casualty and Accident & Health.”



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John holds a Bachelor of Business (Insurance) from Victoria College, Melbourne. He is a Fellow of the Australian Insurance Institute (FAII). During the course of his career, he has attended a variety of strategic management courses.

ABOUT ACE

ACE Asia Pacific is part of the ACE Group of Companies®, one of the world's largest providers of commercial property and casualty insurance and reinsurance. ACE's franchise in Asia Pacific comprises an extensive network of operations serving Australia, Hong Kong, India, Indonesia, Korea, Macau, Malaysia, New Zealand, Philippines, Singapore, Taiwan, Thailand and Vietnam. The presence in China is driven by a strategic partnership with Huatai Insurance Company, in which ACE is the single largest shareholder.

ACE Asia Pacific has a diversified product suite which has at its core an established Property & Casualty business which is increasingly balanced by Accident & Health offerings. Supplementing these primary lines of business is a growing array of Small to Medium Enterprise and Personal Lines products.

Across Asia Pacific, ACE is well-respected for its creativity in Direct Marketing which broadens the reach of consumer-oriented products to meet diverse needs. This creativity in marketing is tempered by strong underwriting discipline across all lines of business.

Visit www.ancelimited.com for more details.